



San Luis Obispo Restaurateurs Keep Local Landmark Open

Mike and Ellen Stanton's restaurant, the Spirit of San Luis has been in operation for over 30 years. It's a favorite of locals and visitors alike for its location as much as for its food. Nestled in the old terminal of the San Luis Obispo County Regional Airport, patrons go there to watch airplanes take off and land while enjoying elevated pub fare and cocktails.

When the Stantons reopened after the COVID-19 shutdown, they realized the restaurant's HVAC and refrigeration systems were losing their cool — literally. The faltering air conditioning system wasn't keeping the restaurant comfortable for customers and employees, and the refrigeration issues could have lead to significant loss of inventory.

Paying out-of-pocket for an equipment upgrade was not a practical option for the owners. That's why Mike Stanton reached out to PG&E about using [On-Bill Financing](#) to upgrade their **HVAC and refrigeration systems**. This 0% interest financing program would help the restaurant get back to full operational capacity with new, energy-efficient equipment and no out-of-pocket costs, enabling the Stantons to invest their money back into other parts of the business.

"Being able to do a project of [this] magnitude without having to write a check means a lot . . . it's a wonderful program."

Mike Stanton
Co-Owner, Spirit of San Luis

To get their equipment upgraded with On-Bill Financing, Mike and Ellen worked alongside local PG&E Energy Advisor Danielle Flowers and Trade Pro Contractor CH Energy Solutions. These upgrades will bring in an estimated **\$4,800/19,590kWh in annual energy savings** — growing the restaurant's bottom-line revenue. Bon appetit!



Energy efficiency upgrades with On-Bill Financing

Savings by the numbers

\$4,800

19,590kWh

EST. ANNUAL SAVINGS



68% DECREASE
IN ANNUAL ENERGY USAGE



6 YEARS

PAYBACK TIME



\$0

OUT-OF-POCKET EXPENSE



\$30,000

TOTAL PROJECT COST

“On-Bill Financing makes projects achievable for customers because there is no money out-of-pocket.”

Danielle Flowers
Small Business Advisor, PG&E



How does On–Bill Financing work?

Upgrade old, inefficient equipment with 0% interest financing. Pay no out-of-pocket costs. Your loan repayment amount will align with the monthly energy savings from your upgrade. Once the loan is paid off, energy savings that result from the new, energy-efficient equipment will translate into lower energy costs — savings your business can keep.

Upgrades made possible with On-Bill Financing

pge.com/eef

- Loans for energy efficiency equipment upgrades range from \$5,000 to \$4,000,000
- Loan terms up to 10 years
- 0% interest financing
- Your energy bill shouldn't increase due to your equipment investment
- Loan repayment is based on projected energy savings



“PG&E” refers to Pacific Gas and Electric Company, a subsidiary of PG&E Corporation. ©2022 Pacific Gas and Electric Company. All rights reserved. These offerings are funded by California utility customers and administered by PG&E under the auspices of the California Public Utilities Commission. CSB-0822-5398