



Pacific Gas and Electric Company

On-Bill Financing Program



0% financing for business customers

Energy efficiency upgrades are a great way for businesses to manage their energy use and reduce monthly bills. PG&E can help you make energy efficient facility improvements without interest costs.

What is On-Bill Financing?

- The On-Bill Financing Program, helps eligible customers pay for energy efficiency retrofit projects with zero interest.
- The program works in conjunction with PG&E's energy efficiency programs by eliminating up-front costs.
- Once a project passes the eligibility criteria to participate in the program, PG&E will lend the money for the retrofit and the customer will pay the loan—interest free—through a line item on their monthly utility bill.

Program benefits for business customers:

Financing from \$5,000 to \$250,000 of the project cost, after incentives.

Some customer may be eligible up to:

- Loan terms up to ten years

How much can be borrowed?

- Non-residential customers may qualify for loans between **\$5,000 and \$250,000 per premises**, with loan periods of **up to 120 months**.
- Loans up to **\$4,000,000 per premises** may be available for projects where a unique opportunity to capture large energy savings exists.
- Loan **funds must be used to purchase and install** qualifying and approved by PG&E energy efficient equipment.

What kinds of projects are eligible?

Financing is available to fund many energy efficient technology upgrades, including LED lighting, refrigeration, HVAC and food service. Customers may also use up to 50% of the loan for other energy management technologies such as battery storage, and EV charging infrastructure.

Customers work with a Project Developer (your account representative will provide you a list of recommended Project Developers) to submit a project for approval. Once approved, customers may install the equipment themselves or hire a contractor to perform the work. PG&E may need to inspect the site before the old equipment is removed and may perform another inspection upon project completion.



How is the loan term calculated?

To qualify for financing through the On-Bill Financing Program, a project's estimated energy savings must be sufficient to repay the loan during the maximum allowable payment term. The monthly payment is calculated based on estimated monthly energy savings of the energy efficiency project. If project will be amortized based on the simple payback of the energy efficiency project (not including any clean energy (CE) costs).

For example:

	EE	EE + CE
Project Cost	\$100,000	\$150,000
Energy Efficiency	\$100,000	\$100,000
Clean Energy project	\$0	\$50,000
Loan Amount	\$100,000	\$150,000
Estimated energy savings from EE retrofit	\$840.34	\$840.34
Monthly loan installment billed on PG&E utility bill (EE)	\$ 833.33	\$ 833.33
Monthly loan installment billed on PG&E utility bill (CE) ¹	\$0	\$ 416.67
Total Monthly OBF Charge	\$833.33	\$1,250.00
Loan Term (simple payback period)	120 months	120 months

If a business customer closes a PG&E account before the loan term ends—for example if a business closes or moves to a new location—the business must pay off its loan balance when the final bill is settled.

Does your business or agency qualify?

Before beginning your retrofit project, contact PG&E to make sure your energy efficiency upgrades qualify for the On-Bill Financing Program. To be eligible, customers must have a PG&E account that has been continuously active for the past 24 months and has been in good standing for the past 12 months. Business customers are also subject to a payment history screening.

More details on the program can be viewed here: [A Practical Guide for Businesses \(pge.com\)](#)

Next Steps

To find out more information about the On-Bill Financing Program and to check your eligibility, contact your PG&E Account Manager through the Business Customer Service Center at 1-800-468-4743, or visit pge.com/obf.

¹Charges relating to Clean Energy Costs are spread over the term of the loan. The customer may have cost savings associated with the clean energy project, but these are not calculated for the purposes of the loan.